

Niuminco Group Limited

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PLANT OPTIMISATION STRATEGY UPDATE - JUNE 2018

Niuminco Group Limited ("Niuminco" or "the Company") is pleased to advise that following the installation of the new, larger vibrating feeder, commissioning and testing took place from 6 May to 31 May, 2018, using lower grade material from a number of locations.

The mill ran for 15 days during that period for 72.5 hours (average 4.8hours/day), processing 233 tonnes of wet ore (average 3.2tonnes/hour) and producing 510g (16.4 ounces) Au at an average grade of 2.2g/t Au. On four (4) of those days, the mill ran for 7.5 to 8 hours per day at rates of 4.4 to 6.3tonnes/hour.



New vibrating feeder and feed shoot with stockpiled ore for the mill.

Both the pumps from the ball mill discharge hopper and the concentrator spinners have required maintenance work as a result of the increased slurry volumes. The performance of these pumps will be monitored, with upgrading likely to be required in coming months.



Komatsu HM400 40t articulated tip truck upon arrival at Edie Creek Mine

On 2 June, 2018 the remaining two Komatsu D85 bulldozers and the Komatsu HM 400 40tonne tip-truck were delivered to site from Harmony Gold's adjacent Hidden Valley mine. Niuminco's mechanics will work on servicing these items in the next days and weeks, as well as finalising the restoration and rebuild of the Komatsu D65 bulldozer which is nearing completion.



The remaining two Komatsu D85 dozers and the D65 dozer which is currently being repaired

Niuminco Managing Director, Tracey Lake commented, "The performance of the new vibrating feeder and the upgrade to the mill feed plant has been pleasing with further increases in volumes expected in coming months. The availability of two more Komatsu D85 dozers and the Komatsu HM400 40tonne tip-truck, along with the restoration of the D65 dozer in coming weeks, will further enhance the Company's ability to achieve consistently higher mining and processing throughput."

8 June, 2018

Mark Ohlsson Company Secretary